

Message Text

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ORIGIN ARA-17

INFO OCT-01 ADP-00 FRB-02 USIA-12 EB-11 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 COME-00 PA-03 PRS-01 OMB-01

OIC-04 STR-08 IO-12 RSR-01 /084 R

DRAFTED BY ARA/ CAR WPKELLY: WK

4/6.73 EXT-23448

APPROVED BY ARA/ CAR MR. BURKE

FEDERAL RESERVE BOARD- MR. MARONI

USIA- MR. ESTES (SUBSTANCE)

----- 001636

R 062021 Z APR 73

FM SECSTATE WASHDC

TO AMCONSUL CURACAO

UNCLAS STATE 064087

E. O. 11652 N/ A

TAGS: O EFIN, XM, US, NA

SUBJECT: FEDERAL RESERVE DELEGATION TO ANNUAL MEETING OF
GOVERNORS OF THE CENTRAL BANKS OF THE AMERICAN
CONTINENT

REF: LOFTON/ KELLY TELECON, 4/5/73

(1) SUBJECT MEETING WILL BE HELD IN CURACAO APRIL 29-
MAY 1. THREE OTHER WESTERN HEMISPHERE CONFERENCES WILL
TAKE PLACE EITHER CONCURRENT WITH OR FOLLOWING THAT
MEETING: (A) LAFTA MEETING, 30 APRIL TO 2 MAY;
(B) CENTER FOR LATIN AMERICAN MONETARY STUDIES MEETING,
1 MAY; (C) GOVERNORS MEETING OF LATIN AMERICAN CENTRAL
BANKS, 3-4 MAY. U. S. DELEGATION WILL PARTICIPATE AT
SUBJECT MEETING AND ATTEND ALL OTHER CONFERENCES IN
OBSERVER STATUS WITH EXCEPTION OF LAFTA MEETING IN WHICH
THERE WILL BE NO U. S. INVOLVEMENT.

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(2) U. S. DELEGATION WILL CONSIST OF SEVEN MEMBERS AND WILL BE HEADED BY DR. ARTHUR BURNS. BURNS WILL PROBABLY ATTEND SUBJECT MEETING ONLY. FOLLOWING IS LIST OF U. S DELEGATION:

DR. ARTHUR BURNS (ACCOMPANIED BY MRS. BURNS)
MR. ANDREW BREMER, GOVERNOR, FEDERAL RESERVE
MR. PHILIP COLDWELL, PRESIDENT, DALLAS FRB
(ACCOMPANIED BY MRS. COLDWELL)

MR. RICHMOND CONVENES ON MAY 28, THAT THIS IS EE' S TURN FOR CHAIRMANSHIP THUS FREEZING OUT CANDIDACIES FROM OTHER REGIONS. HENCE URGENT THAT EXISTENCE NON- EE CANDIDACY BE MADE KNOWN TO OTHER GOVERNMENTS ON GB (ESPECIALLY WE' S-- FRG, FRANCE, ITALY, AND UK) ASAP.

4. REQUEST EMBASSY BUENOS AIRES INFORMALLY INQUIRE FROM GOA WHETHER IT HAS NOMINATED VILLAVEIRAN OFFICIALLY FOR GB CHAIRMANSHIP, AND WHETHER IT PLANS PROMPT APPROACH TO OTHER GOVERNMENTS TO WIN GENERAL APPROVAL HIS CANDIDACY. COULD EMBASSY ALSO ATTEMPT TO LEARN WHETHER PERONIST ELEMENTS WOULD FAVOR VILLAVEIRAN CANDIDACY, SINCE WITHOUT SOME ASSURANCE IN THAT RESPECT, HIS CANDIDACY WOULD BE VULNERABLE TO CHARGES BY OPPONENTS THAT HE MIGHT LOSE HIS POSITION AS ARGENTINE REPRESENTATIVE ON GB AND THEREBY LACK ELIGIBILITY.

5. US IS READY TO COMMIT ITSELF TO ANY VIABLE NON- EE CANDIDATE WHO HAS SUPPORT OTHER GOVERNMENTS OF HIS REGION AS REGIONAL CANDIDATE. FACT THAT GB CHAIRMANSHIP PROBABLY WILL BE DECIDED IN PRINCIPLE BEFORE OR DURING MAY GB LEAVES LITTLE TIME FOR PROMOTION OF ANY ALTERNATIVE TO PROBABLE COMMUNIST COUNTRY CANDIDACY. HENCE, IMPORTANT THAT WE ASCERTAIN ASAP WHETHER VILLAVEIRAN WILL REMAIN ELIGIBLE FOR AND HAVE SUPPORT OF NEW ARGENTINE GOVERNMENT FOR GB CHAIRMANSHIP. IF ARGENTINES ARE IN SUBSTANTIAL AGREEMENT IN BEHALF OF VILLAVEIRAN CANDIDACY, THEY SHOULD PROMPTLY INFORM US AND OTHER GOVERNMENTS REPRESENTED ON GB AND SEEK OTHER LA SUPPORT AS LA CANDIDATE. ROGERS

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